



Minutes

Date: November 14th, 2023
Time: 3:00pm – 5:00pm
Location: 940 Filbert St, San Francisco, CA 94133
 By video: <https://us02web.zoom.us/j/7400276877?pwd=eUxFZzgvRTJqNzlyUndqbG9PWjNRUT09>
 By phone: (415) 762-9988
 Meeting ID: 740 027 6877 // Password: 2929

Attendees: **Board Members:**
 Bita Nazarian (Chair): 180 Golden Gate Ave, San Francisco, CA 94102
 Pooja Shah (Treas.): 772 Walnut Ave, Burlingame, CA 94010
 Lindsay Florin: 8341 W. Sunset Blvd #5, Los Angeles, CA 90069
 Andrew Glickman: 218 15th Ave, San Francisco, CA 94118
 Gregory Peters: 4142 Maple Ave, Oakland, CA 94602
 Nik Ajagu
Apologies: Farouk Ladha, Ravi Paidipaty (Secr.)
Staff: Ryan Chapman, Emily Bobel Kilduff
Guests: Josh Clark (Edtec)

1. Welcome and Attendance	3:00 – 3:05pm
<ul style="list-style-type: none"> - Welcome and Overview of Meeting <p><i>Action: Quorum Established</i></p>	Documents: 1. 231114 Agenda
2. Public Forum**	3:05 – 3:10pm
3. Co-founders’ Report	3:10 – 3:40pm
<ul style="list-style-type: none"> - Progress on Priorities <p><i>RKC and EBK reviewed the state of the team and future hiring. Current hiring was also discussed. The board stressed the importance of finding the right person. To fill the COO role and reviewed the process.</i></p> <p><i>EBK outlined our approach to hiring teachers, including marketing, compensation and competition. The board recommended illuminating the non-tangible benefits of working at New School SF. They also stressed the need to look at retirement alternatives. NA to advise on marketing.</i></p> <p><i>RKC updated the board on family recruitment for 2024-25 and the focus on increasing our acceptance rates. The board recommended increasing family involvement in recruitment.</i></p>	Documents: 3. October '23 Update & Risk Analysis

<p><i>GP to advise on engagement and forming family committee to help with recruitment.</i></p>	
<p>4. Finance & Fundraising</p>	<p>3:40 – 4:05pm</p>
<ul style="list-style-type: none"> - Finance and Budgeting Update <i>JK presented October financials. The school remains conservative in its planning do to weaker state finances and possible claw backs, in particular Learning Recovery and Arts Grant. There is some mitigation with the ERC funding, but we have not yet not included this in our assumptions due to its uncertainty.</i> <i>With respects to compensation and 2024-25 budgeting, RC and JK cautioned on benchmarking with SFUSD as recent commitments are likely not sustainable. GP recommended that we talk with other charters to gain clarity on the district's compensation strategy.</i> <i>JK reported that cash is being monitored closely and delays in fundraising and state payments can have increased impact. Overall, we are in a good position for the year.</i> <i>PS stressed that we have a clear picture of NSSF finances, minus the LLC, as these funds will likely be committed to the project and not be available.</i> - Fundraising Overview <i>EBK reviewed 2023-24 funding plan and risks. She emphasized the importance of contingency planning and securing an additional large gift to fill loss of major donor who's final installment came in 2023. The discussed approiaches to filling the gap.</i> <i>In the immediate, the priorities are launching New School Magic Fund, cultivating December gifts, confirm capital campaign gifts, and converting pledges to donations. EBK detailed the school's Magic Campaign and matching gift approach. There is also a need to do more prospecting work and to diversify funding, including fees for services. This would build off of NSVF funding around inquiry. EBK to share draft business model for fees for service with board.</i> - Bridge Financing <i>Action: LLC Bridge Loan Agreement Approved</i> - SF-CESS Consultancy Agreement <i>Action: SF-CESS Consultancy Agreement Approved</i> 	<p>Documents:</p> <ul style="list-style-type: none"> 4a. October '23 Finance Package 4b. October '23 Fundraising Overview 4c. 2324 LLC Bridge Loan 4d. 2324 SFCESS Agreement
<p>5. Closed Session</p>	<p>4:05 – 4:40pm</p>
<ul style="list-style-type: none"> - Conference w legal counsel re existing or anticipated litigation - Conference with Real Property Negotiations <u>Location:</u> 17th St, San Francisco, CA 	<p>Documents:</p> <ul style="list-style-type: none"> 5b. NSSF Property Packet

<u>Agency Negotiation:</u> Co-Heads of School <u>Negotiating Parties:</u> Board, Co-Heads of School <u>Under Negotiation:</u> Due Diligence; Purchase Sale Agreement <i>The results of closed session is that there were no actions Taken</i>	
6. Governance	4:40 – 4:50pm
<ul style="list-style-type: none"> - Review of Board Matrix <i>Action: 230829 Minutes Approved</i> 	Documents: 6. Board Matrix
7. Consent Agenda	4:50 – 4:55pm
<ul style="list-style-type: none"> - Approval of Previous Minutes <i>Action: 230829 Minutes Approved</i> 	Documents: 7a. 230829 Minutes
8. Any Other Business	4:55 – 5:00pm
<ul style="list-style-type: none"> - Form 700 	

**Anyone is welcome to attend the Board meeting. Please note that the Public Forum segment of the agenda is provided to the public for the opportunity to directly address the Board on any item on the agenda or any other issue regarding New School SF. If several people are present and want to speak before the Board, time allotted to each person may be limited. Members of the public may request that a topic related to school business be placed on a future agenda. Once such an item is properly agendized and publicly noticed, the Board can discuss, respond, and possibly act upon such an item.