



Minutes

Date: August 29th, 2023
Time: 3:00pm – 5:00pm
Location: 940 Filbert St, San Francisco, CA 94133
 By video: <https://us02web.zoom.us/j/7400276877?pwd=eUxhZzgvRTJqNzlyUndqbG9PWjNRUT09>
 By phone: (415) 762-9988
 Meeting ID: 740 027 6877 // Password: 2929

Attendees: **Board Members:**
 Bitu Nazarian (Chair), Pooja Shah (Treas.), Farouk Ladha, Nik Ajagu, Gregory Peters
 Andrew Glickman: 218 15th Avenue, San Francisco, CA 94118
 Lindsay Florin: 8341 W Sunset Blvd #5, Los Angeles, CA 90069
Apologies: Ravi Paidipaty (Secr)
Staff: Ryan Chapman, Emily Bobel Kilduff
Guests: Josh Clark (Edtec)

1. Welcome and Attendance	3:00 – 3:05pm
<ul style="list-style-type: none"> - Welcome and Overview of Meeting <i>Action: Quorum Established</i> 	Documents: 1. 230830 Agenda
2. Public Forum**	3:05 – 3:10pm
3. Co-founders’ Report	3:10 – 3:40pm
<ul style="list-style-type: none"> - Progress on Priorities <i>RKC and EBK presented on enrollment data, the factors driving enrollment, and the impact of 97% enrollment. RC detailed how kindergarten is driving under enrollment and how we are adjusting enrollment targets for grades 1-8. RKC and EBK reviewed scenarios for achieving our enrollment targets, inclusive of establishing a TK program.</i> <p><i>The board reviewed scenarios and asked questions around feasibility of hitting targets. Board recommended data to gather to make decision including population of TK students of current families and the feasibility of recruiting. The board advised that the school consider the longer-term implications of its approach. The board also advised establishing a program and budget oriented drop-dead date for making a decision, specifically when is the latest date we can add 10 students and it still have the desired impact of successfully establishing a new program, integrating new students, and support our finances.</i></p>	Documents: 3. August '23 Update & Risk Analysis

<p>4. Finance & Fundraising</p> <ul style="list-style-type: none"> - Finance and Budgeting Update <i>JK detailed the significant changes for the 2022-23 financials, including the removal of a committed stock donation that was delayed and its impact on the balance sheet. JK reinforced that this does not impact our cash position.</i> <i>JK also highlighted significant changes for the 2023-24 financial year, including reimbursements from LLC, which will happen on quarterly basis moving forward. The board also reviewed the school's access to capital and financing options. JK outlined impact of ERC receipt and achieving the goal of 60 days cash on hand. The school is forecasted to be at \$1.15MM at end-of-year with a priority to increase this by \$350K in 2024-25.</i> - Fundraising Overview <i>EBK reviewed targets and path to goal of annual and capital campaigns. Need to free up HoS time. Board discussed hiring and limitations of EBK and RKC in the current circumstances and how best to support HoS in the short to medium term.</i> 	<p>3:40 – 4:10pm</p> <p>Documents:</p> <ul style="list-style-type: none"> 4a. August '23 Finance Package 4b. August '23 Fundraising Overview
<p>5. Governance</p> <ul style="list-style-type: none"> - Review of Board Matrix <i>The board agreed to expand membership to 11-13 board seats with a focus on fundraising for new members. The board agreed next steps, including moving forward with current asks and forwarding board prospects to RKC and EBK.</i> <i>It was agreed that members would join prospect meetings, that prospect would audit future meetings, and that we should highlight our capital campaign in recruitment.</i> 	<p>4:10 – 4:50pm</p> <p>Documents:</p> <ul style="list-style-type: none"> 5. Board Matrix
<p>6. Consent Agenda</p> <ul style="list-style-type: none"> - Approval of Previous Minutes <i>Action: 230623 Minutes Approved</i> <i>Action: 230818 Minutes Approved</i> - 2023-24 Consolidated Title Funding Application <i>Action: 2023-24 Consolidated Title Funding App Approved</i> - 2023-24 Protected Prayer Certification <i>Action: 2023-24 Protected Prayer Certification Approved</i> - 2023-24 Policy Review and Approvals <i>Action: Uniform Complaint Procedures Approved</i> <i>Action: 2023-24 School Safety Plan (incl. COVID-19) Approved</i> 	<p>4:50 – 4:55pm</p> <p>Documents:</p> <ul style="list-style-type: none"> 6a. 230623 Minutes 6b. 230818 Minutes 6c. 2324 NSSF App for Title Funding 6d. 2324 NSSF Protected Prayer Cert 6e. Uniform Complaint Procedures 6f. 2324 School Safety Plan
<p>7. Any Other Business</p>	<p>4:55 – 5:00pm</p>

**Anyone is welcome to attend the Board meeting. Please note that the Public Forum segment of the agenda is provided to the public for the opportunity to directly address the Board on any item on the agenda or any other issue regarding New School SF. If several people are present and want to speak before the

Board, time allotted to each person may be limited. Members of the public may request that a topic related to school business be placed on a future agenda. Once such an item is properly agendized and publicly noticed, the Board can discuss, respond, and possibly act upon such an item.