



Agenda

Date: August 31st, 2021
Time: 3:30pm – 5:30pm
Location: 940 Filbert St., San Francisco CA, 94133
 By video: <https://us02web.zoom.us/j/7400276877?pwd=eUxkZzgvRTJqNzlyUndqbG9PWjNRUT09>
 By phone: (415) 762-9988
 Meeting ID: 740 027 6877 // Password: 2929

Attendees: **Board Members:** Bitu Nazarian (Chair), Pooja Shah (Treas.), Ravi Paidipaty (Secretary), Farouk Ladha, Patience Yi, Lindsay Florin, Nik Ajagu, Andrew Glickman
Staff: Ryan Chapman, Emily Bobel Kilduff
Guests: Dena Koren (Edtec), Josh Clark (Edtec)

1. Welcome and Attendance	3:30 – 3:35pm
- Welcome and Overview of Meeting <i>Action: Quorum Established</i>	Documents: 1. 210831 Agenda
2. Public Forum**	3:35 – 3:40pm
3. Co-founders’ Report	3:40 – 3:55pm
- Progress on Priorities Co-Heads reported that the team is in good place. The loosening of some restrictions enable educators to do their jobs and their craft. The school is managing a few difficult spots due to recruitment and personal circumstances. The board reviewed the school’s internal academic data, which is strong across grades. This reflects the benefits of our return to in-person instruction last year and summer interventions. Co-Heads previewed future middle school space constraints in our current facility. Modifications to the model will be needed until a permanent facility is acquired. The board also discussed the risks around bus service, it’s impact on recruitment and increase in costs.	Documents: 3. August '21 Update & Risk Analysis
4. Close Session: Conference with Real Property Negotiations	3:55 – 4:20pm
- Property: Valencia St, San Francisco, CA Agency Negotiation: Co-Heads of School Negotiating Parties: Board, Co-Head of School Under Negotiation: Purchase and Sale Agreement <i>The results of closed session is that there were no actions taken</i>	Documents: 4. Valencia St. Property Packet
5. Finance & Fundraising	4:20 – 5:00pm

<ul style="list-style-type: none"> - 2020-21 Year-end Unaudited Financials Edtec, PS, and RC detailed the delta between May forecast and YE actuals, where was a significant shift in both revenue and expenditure. There was no one single factor, but smaller individual pieces added up. The board asked if this posed a significant risk. Edtec assessment was that it did not, but that it does translates into a more challenging cash flow. The cash position ended close to projections for YE. The Co-Heads recommended looking at structural changes to philanthropy and timing of donations to smooth cashflow. RC recommended perusing financing as a contingency. Edtec highlighted potential state funding increases for multiple streams, but more details needed to confidently factor into our projections for current year. School will explore receivable sale as a contingency for our cash position. Action: The board approved Finance Committee as proxy for pursuing receivable sales. - 2021-22 Fundraising Overview EBK reviewed fundraising plan and the need/plan to restructure the timing of gifts to to address the historical dip in cash in the Fall. EBK detailed opportunities for pulling forward gifts. EBK reviewed our work on to active campaigns: operational and capital. For operational campaign, there is a planned donor stewardship event with a back to school theme, Oct 20th 2021. The capital campaign has secured \$14MM in commitments including deposits of \$1.5MM. The Board asked about timeline for capital campaign, which EBK, RC, PS detailed. The board also reviewed the opportunities for capital projects financing and asked about the project’s philanthropic mix and how dependent we will be on donations versus debt and state funding. The board discussed the conditions under which we would apply to convert loan to grant. Board agreed to move forward with the conversion. 	<p>Documents:</p> <ul style="list-style-type: none"> 5a. 2020-21 YE Financial Memo 5b. 2021-22 Fundraising Overview
<p>6. Governance</p>	<p>5:00 – 5:15pm</p>
<ul style="list-style-type: none"> - Board Development 2021-22 <i>Moved to next meeting</i> 	
<p>7. Consent Agenda</p>	<p>5:15 – 5:25pm</p>
<ul style="list-style-type: none"> - Approval of Previous Minutes <i>Action: 210427 Minutes Approved</i> - 2021-22 Contract/Agreement Approval <i>Action: Approve 2021-22 KidzJet Approved</i> 	<p>Documents:</p> <ul style="list-style-type: none"> 7a. 210622 Minutes 7b. 2122 NS KidzJet Contract 7c. 2122 NS Zum Contract 7d. 2122 School Safety Plan

<p><i>Action: 2021-22 Zum Approved</i></p> <p><i>Action: 2021-22 School Safety Plan Approved</i></p> <ul style="list-style-type: none"> - 2021-22 NSSF Employee Benefit: Cafeteria Plan <p><i>Action: Resolution to Adopt Amended Cafeteria Plan Approved</i></p> <ul style="list-style-type: none"> - 2021-22 School-year Calendar <p><i>Action: 2021-22 NSSF School-year Calendar Approved</i></p>	<p>7e. 2122 NSSF Cafeteria Plan</p> <p>7d. 2122 School-year Calendar</p>
<p>8. Any Other Business</p>	<p>5:25 – 5:30pm</p>

*Pursuant to the Governor’s Executive Order N-25-20, members of the Board of Directors as well as the Executive Team, will be able to join the meeting via phone/video conference. No teleconference locations will be posted.

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**Anyone is welcome to attend the Board meeting. Please note that the Public Forum segment of the agenda is provided to the public for the opportunity to directly address the Board on any item on the agenda or any other issue regarding New School SF. If several people are present and want to speak before the Board, time allotted to each person may be limited. Members of the public may request that a topic related to school business be placed on a future agenda. Once such an item is properly agendized and publicly noticed, the Board can discuss, respond, and possibly act upon such an item.