



Minutes

Date: December 12th, 2023
Time: 3:00pm – 5:00pm
Location: 940 Filbert St, San Francisco, CA 94133
 By video: <https://us02web.zoom.us/j/7400276877?pwd=eUxFZzgvRTJqNzlyUndqbG9PWjNRUT09>
 By phone: (415) 762-9988
 Meeting ID: 740 027 6877 // Password: 2929

Attendees: **Board Members:**
 Bita Nazarian (Chair): 2469 Bryant Street SF, CA 94110
 Pooja Shah (Treas.), , Lindsay Florin, Andrew Glickman, Gregory Peters, Nik Ajagu

Apologies: Ravi Paidipaty (Secr.), Farouk Ladha
Staff: Ryan Chapman, Emily Bobel Kilduff
Guests: Josh Clark (Edtec), John Clawson (ECB)

1. Welcome and Attendance	3:00 – 3:05pm
- Welcome and Overview of Meeting <i>Action: Quorum Established</i>	Documents: 1. 231212 Agenda
2. Public Forum**	3:05 – 3:10pm
3. Co-founders’ Report	3:10 – 3:30pm
- Progress on Priorities <i>The Board requested further demographic info of students and staff. The Board also inquired about the on COO process and candidates. RKC shared the progress on the search, the +200 applications received, and the excellent pool of finalists. The board discussed criteria for decisions. EBK outlined the resources for hiring teachers and the investment made in recruiting high quality candidates. The Board asked about the impact and timeline of likely changes in SFUSD. The Board recommends networking to capitalize on being a first-mover. It was recommended that the school look at increases to NS that will attract high-caliber teachers and reinforce the non-quantifiable benefits of working with NS. The Board agreed to share compensation resources and benchmarks.</i>	Documents: 3a. Dec '23 Update & Risk Analysis 3b. 2223 Student Outcomes (incl demo)
4. Finance & Fundraising	3:30 – 4:00pm
- Finance Update <i>JK presented on cashflow and the ratio of expense over revenue on a monthly basis. The Board discussed alternative revenue and risks to current assumptions. JK, RC, and EBK</i>	Documents: 4a. Dec '23 Finance Package 4b. Dec '23 Fundraising Overview

<p><i>reported that it will be tight budget for this year and next. LAO report projects ~1% COLA for next year, different from just under 4% previously projected for 2024-25. Enrollment and attendance is key. The Board requested scenarios moving forward to look at possible outcomes of compensation and model decisions, allowing us to pivot as State info comes out. EBK presented fundraising and focused on avenues to explore and compensate for shortfalls, like expand foundation support.</i></p> <p>- FY2023-24 1st Interim Financials <i>Action: 1st Interim Financials Approved</i></p>	
<p>5. Closed Session: Conference with Real Property Negotiations & Employee Evaluation</p>	<p>4:00 – 4:50pm</p>
<p>- Conference with Real Property Negotiations <u>Location:</u> 17th St, San Francisco, CA <u>Agency Negotiation:</u> Co-Heads of School <u>Negotiating Parties:</u> Board, Co-Heads of School <u>Under Negotiation:</u> Due Diligence; Purchase Sale Agreement</p> <p>- Public employee appointment, employment, performance evaluation, discipline, dismissal or release <u>Performance Evaluation:</u> Co-Heads of School Review</p> <p><i>The results of closed session: the Board elected not to proceed with the transaction contemplated by the Purchase Agreement. There were no other actions taken.</i></p>	<p>Documents: 5a. 2223 HoS Review Document 5b. NSSF Property Packet</p>
<p>6. Consent Agenda</p>	<p>4:50 – 4:55pm</p>
<p>- Approval of Previous Minutes <i>Action: 231114 Minutes Approved</i></p> <p>- Approval of NSSF 2022-23 School Accountability Report Card <i>Action: Approve NSSF 2022-23 SARC Approved</i></p>	<p>Documents: 6a. 231114 Minutes 6b. 2223 NSSF SARC</p>
<p>7. Any Other Business</p>	<p>4:55 – 5:00pm</p>

*Anyone is welcome to attend the Board meeting. Please note that the Public Forum segment of the agenda is provided to the public for the opportunity to directly address the Board on any item on the agenda or any other issue regarding New School SF. If several people are present and want to speak before the Board, time allotted to each person may be limited. Members of the public may request that a topic related to school business be placed on a future agenda. Once such an item is properly agendaized and publicly noticed, the Board can discuss, respond, and possibly act upon such an item.